

Renovate with a Home Equity Loan

Home mortgage rates are still at an all time low. Maybe it's time to invest back into your home and make it the place you always dreamed of. Many are choosing to add a deck or increase the square footage of their existing homes with a home equity line of credit or HELOC. A HELOC is a loan that is set up as a line of credit rather than a lump sum. The limit is determined by the value of your home and the equity you have. Since it's a longer-term loan, the rates are lower and it's a great option when doing a remodeling or home improvement project. Some of the things to think about with HELOCs are:

- Estimate how much value you have in your home: The current market value, subtracting what you owe; that'll give you a ballpark of how much you could borrow
- Don't despair credit scores: It's a factor, but the equity in your home is more important
- Make a repayment plan - much like a credit card there's typically a minimum repayment due each month, with the ability to pay any additional amount
- Pay attention to the interest rates - they vary by institutions more than some other types of loans
- Factor in closing costs: They are typically lower than refinancing closing costs
- You use it for other large purchases as well; it's not limited to home-related expenses
- Don't borrow more money from the HELOC to cover your monthly loan payments or other day-to-day expenses

If you are interested or have questions about HELOCs or any loan, talk with Bud 763-367-7703 or Jake 763-255-2902 or apply online at www.northmemorialfcu.com Application Center.



Summer Skip-A-Pay

Summer Skip-A-Pay is coming for August or September payments to help you get ready for school expenses, go on summer vacation, or just help you get caught up on debts.

For only \$35 per qualifying consumer loan, you can 'SKIP' your monthly payment. (2 payments if you are on a bi-weekly payment schedule.)

Skip-A-Pay Applications can be found in the Application Center on our website.
www.northmemorialfcu.com

Who's Calling and Why?

If you are making a purchase with your NMFCU Debit Card and you receive a call from Oklahoma, NE, more than likely it's a debit card rep calling to make sure you're making the purchase and it's not fraud. Unfortunately this happens sometimes when you're not buying something and that call could be notifying you of fraud on your card. Please answer the call and verify the transaction. This is an easy way to prevent fraud. The representative will not ask for your account number, they will verify they are talking to the correct person and ask you about the transaction. If it is fraud they will turn off your card but *you will need to contact the credit union to order a new one*. If you are making the purchase, they will allow the purchase to go through.

Vacation Loan

Up to \$3,000
5.99% APR*
1 Year Term

Use to pay off high interest credit cards or take a sunny vacation!

Apply online at
www.northmemorialfcu.com
or at either location.

Approval and rate based on credit worthiness. Minimum of \$50 payment, other restrictions may apply.

*APR = Annual Percentage Rate

2019 WINcentive Winners!



Tania G.
Theresa M.
Esther K.
Kim H.
Michelle K.

Congratulations to all of our WINcentive Account holders for making saving fun!

See You at the Picnic!

Look for us at the Summer Picnic Team Events at the Robbinsdale and Maple Grove campuses.

Robbinsdale - July 25th
Maple Grove - August 1st

See you there!

NEED TO KNOW

Report lost/stolen
ATM/Check Card
(800) 535-8440

Report lost/stolen Visa® Card
7 a.m. - 9 p.m. (800) 808-7230
9 p.m. - 7 a.m. (800) 991-4964

Holiday Closings:

January 1	New Years Day
January 21	MLK Jr. Day
February 18	President's Day
May 27	Memorial Day
July 4	Independence Day
September 2	Labor Day
October 14	Columbus Day
November 11	Veteran's Day
November 28	Thanksgiving
December 25	Christmas

Contact Us

Robbinsdale Office

3300 Oakdale Avenue North
Robbinsdale, MN 55422
Phone: (763) 367-7700
Fax: (763) 367-7725

Hours:

Mon., Tue., Th: 8:30 a.m. - 4:30 p.m.
Wed: 10 a.m. - 4:30 p.m.
Fri: 8:30 a.m. - 5 p.m.

Maple Grove Office

15601 Grove Circle North
Maple Grove MN 55369
Phone: (763) 255-2900
Fax: (763) 255-2925

Lobby Hours:

Mon, Tue, Thur,
and Fri.: 9 a.m. - 5 p.m.
Wed: 10 a.m. - 5 p.m.

Drive-Thru Hours:

Mon, Tue., Thur.:
8 a.m. - 5:00 p.m.
Wed: 10 a.m. - 5:00 p.m.
Fri: 8 a.m - 5:00 p.m.



Dana Garrett - President/CEO
Bud Heifort - VP Lending
Dawn Dunkelberger-
VP Financial Services

Board of Directors

Steve Miller
Lori Wildman
Kathie Borkoski
Karen Bouley
Greg Bodin
Cyndi Carroll
Rick Ramacher